

CASH FLOW STATEMENT

June 30, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	30.06.2018	30.06.2017
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		3,229,015	2,699,140
Interest received		8,078,381	6,122,307
Interest paid		(4,759,310)	(3,337,521)
Commissions received		146,280	157,330
Commissions paid		(74,858)	(42,191)
Profit (loss) from financial assets held for trading		446,989	65,634
Profit (loss) from forex trade		151,539	121,316
Recovery of written-off assets			82,631
Payroll and other payments		(549,565)	(317,530)
Other income and expenses from operating activities		(210,441)	(152,836)
Cash flow from changes in operating assets and liabilities		(6,689,702)	(20,392,995)
Decrease (increase) in operating assets		(27,794,512)	(25,600,580)
including,			
decrease (increase) in loans		(9,722,443)	(12,361,668)
decrease (increase) in available for sale and trading securities		(17,932,465)	(13,570,380)
decrease (increase) in financial lease receivables			
decrease (increase) in other operating assets		(139,604)	331,468
Decrease (increase) in operating liabilities		21,104,810	5,207,585
including,			
increase (decrease) in liabilities to customers		19,537,852	3,756,433
decrease (increase) in other operating liabilities		1,566,958	1,451,152
Net cash flow from operating activities before taxation		(3,460,687)	(17,693,855)
Profit tax paid		(837,986)	(793,222)
Net cash flow from operating activities		(4,298,673)	(18,487,077)
Cash flows from investment activities		x	x
Decrease (increase) in investments held-to-maturity			
Decrease (increase) of investments in statutory capital of other entities			
Decrease (increase) in deposits allocated in other banks			
Decrease (increase) of capital investments in fixed assets and intangible assets			
Purchase of fixed assets and intangible assets		46,896	(16,447)
Sale of fixed assets and intangible assets		558	
Net cash flows from other investment activities			
Net cash flow from investment activities		47,454	(16,447)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(124,472)	(1,142,390)
Increase(decrease) in borrowings from banks		(724,073)	(1,475,779)
Increase(decrease) in other borrowings		507,793	919,186
Increase(decrease) in securities issued by the bank		4,744,828	11,611,462
Shareholder's investments in statutory capital			
Increase(decrease) in payments on financial lease			
Net cash flow from other financial activities			
Net cash flow from financial activities		4,404,076	9,912,479
Influence of Foreign currency exchange rate on cash and cash equivalent		(21,525)	448,048
Net increase(decrease) of cash and cash equivalent		131,332	(8,142,997)
Cash and cash equivalent at the beginning of the period		13,332,651	19,262,411
Cash and cash equivalent at the end of the period		13,463,983	11,119,414

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Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan